

Amended Annual Budget

## **School District No. 06 (Rocky Mountain)**

June 30, 2024

# School District No. 06 (Rocky Mountain)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 06 (ROCKY MOUNTAIN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 06 (Rocky Mountain) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$64,221,567 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 13th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 13th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF FEBRUARY, 2024;

( Corporate Seal )

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Chairperson of the Board

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Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 06 (Rocky Mountain) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 13th DAY OF FEBRUARY, 2024.

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Secretary Treasurer

# School District No. 06 (Rocky Mountain)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	3,500,875	3,509,250
Adult	1,750	2,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>3,502,625</b>	<b>3,511,250</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	53,264,158	50,584,388
Tuition	4,045,037	4,011,735
Other Revenue	1,271,846	1,157,936
Rentals and Leases	65,000	64,119
Investment Income	419,500	288,700
Amortization of Deferred Capital Revenue	2,030,680	1,983,011
<b>Total Revenue</b>	<b>61,096,221</b>	<b>58,089,889</b>
<b>Expenses</b>		
Instruction	47,054,117	45,272,185
District Administration	2,228,445	2,060,818
Operations and Maintenance	10,298,686	9,393,493
Transportation and Housing	2,489,950	2,415,445
Debt Services	33,771	19,400
<b>Total Expense</b>	<b>62,104,969</b>	<b>59,161,341</b>
<b>Net Revenue (Expense)</b>	<b>(1,008,748)</b>	<b>(1,071,452)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>29,762</b>	<b>623,825</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(978,986)</b>	<b>(447,627)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(978,986)	(447,627)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(978,986)</b>	<b>(447,627)</b>

# School District No. 06 (Rocky Mountain)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	51,841,959	49,710,054
Special Purpose Funds - Total Expense	6,612,776	6,289,996
Special Purpose Funds - Tangible Capital Assets Purchased	356,614	356,453
Capital Fund - Total Expense	3,650,234	3,161,291
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,759,984	782,866
<b>Total Budget Bylaw Amount</b>	<b>64,221,567</b>	<b>60,300,660</b>

## Approved by the Board

\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Superintendent

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Secretary Treasurer

\_\_\_\_\_  
Date Signed

# School District No. 06 (Rocky Mountain)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(1,008,748)</b>	<b>(1,071,452)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(356,614)	(356,453)
From Local Capital	(1,759,984)	(782,866)
From Deferred Capital Revenue	(8,420,700)	(3,582,394)
Acquired by Lease	(50,000)	(160,000)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(10,587,298)</b>	<b>(4,881,713)</b>
Amortization of Tangible Capital Assets	3,616,463	3,141,891
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(6,970,835)</b>	<b>(1,739,822)</b>
Acquisitions of Prepaid Expenses	(50,000)	(50,000)
Use of Prepaid Expenses	50,000	50,000
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(7,979,583)</b>	<b>(2,811,274)</b>

# School District No. 06 (Rocky Mountain)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2024

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2024 Amended Annual Budget \$
<b>Accumulated Surplus (Deficit), beginning of year</b>	1,289,042	54,031	24,228,107	<b>25,571,180</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(29,762)	356,614	(1,335,600)	<b>(1,008,748)</b>
Interfund Transfers				
Tangible Capital Assets Purchased		(356,614)	356,614	-
<b>Net Changes for the year</b>	<u>(29,762)</u>	<u>-</u>	<u>(978,986)</u>	<b><u>(1,008,748)</u></b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u><b>1,259,280</b></u>	<u><b>54,031</b></u>	<u><b>23,249,121</b></u>	<u><b>24,562,432</b></u>

# School District No. 06 (Rocky Mountain)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	47,059,528	44,907,439
Tuition	4,045,037	4,011,735
Other Revenue	277,632	192,936
Rentals and Leases	65,000	64,119
Investment Income	365,000	240,000
<b>Total Revenue</b>	<b>51,812,197</b>	<b>49,416,229</b>
<b>Expenses</b>		
Instruction	40,488,377	39,030,224
District Administration	2,220,945	2,053,318
Operations and Maintenance	6,964,784	6,534,351
Transportation and Housing	2,167,853	2,092,161
<b>Total Expense</b>	<b>51,841,959</b>	<b>49,710,054</b>
<b>Net Revenue (Expense)</b>	<b>(29,762)</b>	<b>(293,825)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>29,762</b>	<b>623,825</b>
<b>Net Transfers (to) from other funds</b>		
Other		(330,000)
<b>Total Net Transfers</b>	<b>-</b>	<b>(330,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



# School District No. 06 (Rocky Mountain)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	45,795,433	42,739,200
ISC/LEA Recovery	(120,432)	(108,936)
Other Ministry of Education and Child Care Grants		
Pay Equity	207,823	207,823
Student Transportation Fund	369,399	369,399
Support Staff Benefits Grant	45,759	45,759
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation		514
Labour Settlement Funding	748,359	1,645,493
Equity Scan Grant	5,000	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>47,059,528</b>	<b>44,907,439</b>
<b>Tuition</b>		
International and Out of Province Students	4,045,037	4,011,735
<b>Total Tuition</b>	<b>4,045,037</b>	<b>4,011,735</b>
<b>Other Revenues</b>		
Funding from First Nations	120,432	108,936
Miscellaneous		
Arts in Education	7,200	7,200
Donations	50,000	9,000
Other	100,000	67,800
<b>Total Other Revenue</b>	<b>277,632</b>	<b>192,936</b>
<b>Rentals and Leases</b>	<b>65,000</b>	<b>64,119</b>
<b>Investment Income</b>	<b>365,000</b>	<b>240,000</b>
<b>Total Operating Revenue</b>	<b>51,812,197</b>	<b>49,416,229</b>

# School District No. 06 (Rocky Mountain)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	16,323,519	15,511,926
Principals and Vice Principals	4,022,255	3,640,230
Educational Assistants	3,336,025	3,423,895
Support Staff	4,719,097	4,314,549
Other Professionals	4,514,127	4,359,551
Substitutes	2,028,572	1,847,743
<b>Total Salaries</b>	<b>34,943,595</b>	<b>33,097,894</b>
<b>Employee Benefits</b>	<b>8,174,803</b>	<b>7,843,803</b>
<b>Total Salaries and Benefits</b>	<b>43,118,398</b>	<b>40,941,697</b>
<b>Services and Supplies</b>		
Services	1,561,246	1,503,805
Student Transportation	325,925	502,395
Professional Development and Travel	878,822	868,611
Rentals and Leases	24,200	82,000
Dues and Fees	2,244,417	2,479,698
Insurance	155,500	147,500
Supplies	2,477,251	2,241,648
Utilities	1,056,200	942,700
<b>Total Services and Supplies</b>	<b>8,723,561</b>	<b>8,768,357</b>
<b>Total Operating Expense</b>	<b>51,841,959</b>	<b>49,710,054</b>

# School District No. 06 (Rocky Mountain)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	14,614,374	999,022	225,750	683,118	320,771	1,582,737	18,425,772
1.03 Career Programs							-
1.07 Library Services	162,323			122,563		2,000	286,886
1.08 Counselling	407,172						407,172
1.10 Special Education	1,127,938	134,186	3,100,667	16,939	614,461	206,775	5,200,966
1.30 English Language Learning	11,712						11,712
1.31 Indigenous Education		134,186	9,608		749,246	3,360	896,400
1.41 School Administration		2,746,803		399,131		29,200	3,175,134
1.61 Continuing Education		8,058					8,058
1.62 International and Out of Province Students				50,891	616,531		667,422
<b>Total Function 1</b>	<b>16,323,519</b>	<b>4,022,255</b>	<b>3,336,025</b>	<b>1,272,642</b>	<b>2,301,009</b>	<b>1,824,072</b>	<b>29,079,522</b>
<b>4 District Administration</b>							
4.11 Educational Administration					294,875		294,875
4.40 School District Governance					142,702		142,702
4.41 Business Administration					940,759		940,759
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,378,336</b>	<b>-</b>	<b>1,378,336</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				25,446	240,488	2,000	267,934
5.50 Maintenance Operations				2,518,202	368,195	127,500	3,013,897
5.52 Maintenance of Grounds				89,762		15,000	104,762
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,633,410</b>	<b>608,683</b>	<b>144,500</b>	<b>3,386,593</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					101,891		101,891
7.70 Student Transportation				813,045	124,208	60,000	997,253
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>813,045</b>	<b>226,099</b>	<b>60,000</b>	<b>1,099,144</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>16,323,519</b>	<b>4,022,255</b>	<b>3,336,025</b>	<b>4,719,097</b>	<b>4,514,127</b>	<b>2,028,572</b>	<b>34,943,595</b>

# School District No. 06 (Rocky Mountain)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	18,425,772	4,287,765	22,713,537	1,758,790	24,472,327	23,416,866
1.03 Career Programs	-		-	1,000	1,000	500
1.07 Library Services	286,886	72,045	358,931	107,810	466,741	475,068
1.08 Counselling	407,172	94,059	501,231	7,100	508,331	352,813
1.10 Special Education	5,200,966	1,355,192	6,556,158	174,510	6,730,668	6,374,009
1.30 English Language Learning	11,712	2,678	14,390	200	14,590	9,947
1.31 Indigenous Education	896,400	228,132	1,124,532	143,010	1,267,542	1,320,734
1.41 School Administration	3,175,134	667,537	3,842,671	115,373	3,958,044	3,608,872
1.61 Continuing Education	8,058	1,591	9,649	-	9,649	8,849
1.62 International and Out of Province Students	667,422	95,583	763,005	2,296,480	3,059,485	3,462,566
<b>Total Function 1</b>	<b>29,079,522</b>	<b>6,804,582</b>	<b>35,884,104</b>	<b>4,604,273</b>	<b>40,488,377</b>	<b>39,030,224</b>
<b>4 District Administration</b>						
4.11 Educational Administration	294,875	64,734	359,609	76,650	436,259	351,913
4.40 School District Governance	142,702	7,500	150,202	108,850	259,052	261,590
4.41 Business Administration	940,759	196,828	1,137,587	388,047	1,525,634	1,439,815
<b>Total Function 4</b>	<b>1,378,336</b>	<b>269,062</b>	<b>1,647,398</b>	<b>573,547</b>	<b>2,220,945</b>	<b>2,053,318</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	267,934	64,477	332,411	170,210	502,621	484,324
5.50 Maintenance Operations	3,013,897	740,203	3,754,100	1,171,523	4,925,623	4,619,441
5.52 Maintenance of Grounds	104,762	25,958	130,720	169,500	300,220	307,766
5.56 Utilities	-		-	1,236,320	1,236,320	1,122,820
<b>Total Function 5</b>	<b>3,386,593</b>	<b>830,638</b>	<b>4,217,231</b>	<b>2,747,553</b>	<b>6,964,784</b>	<b>6,534,351</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	101,891	22,555	124,446	15,630	140,076	134,896
7.70 Student Transportation	997,253	247,966	1,245,219	782,558	2,027,777	1,957,265
<b>Total Function 7</b>	<b>1,099,144</b>	<b>270,521</b>	<b>1,369,665</b>	<b>798,188</b>	<b>2,167,853</b>	<b>2,092,161</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>34,943,595</b>	<b>8,174,803</b>	<b>43,118,398</b>	<b>8,723,561</b>	<b>51,841,959</b>	<b>49,710,054</b>

# School District No. 06 (Rocky Mountain)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2024

	<u>2024 Amended Annual Budget</u>	<u>2023 Amended Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	5,970,676	5,676,949
Other Revenue	994,214	965,000
Investment Income	4,500	4,500
<b>Total Revenue</b>	<u>6,969,390</u>	<u>6,646,449</u>
<b>Expenses</b>		
Instruction	6,565,740	6,241,961
District Administration	7,500	7,500
Operations and Maintenance	16,667	16,667
Transportation and Housing	22,869	23,868
<b>Total Expense</b>	<u>6,612,776</u>	<u>6,289,996</u>
<b>Net Revenue (Expense)</b>	<u>356,614</u>	<u>356,453</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(356,614)	(356,453)
<b>Total Net Transfers</b>	<u>(356,614)</u>	<u>(356,453)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 06 (Rocky Mountain)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	172,438	-	18,731	81,464	930,857	26,657	17,733	26,047	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	195,843	171,984				96,000	19,600	113,783	434,293
Other				5,000	903,000				
Investment Income				2,500	2,000				
	195,843	171,984	-	7,500	905,000	96,000	19,600	113,783	434,293
<b>Less:</b> Allocated to Revenue	368,281	171,984	5,000	7,500	989,000	122,657	37,333	139,830	434,293
<b>Deferred Revenue, end of year</b>	-	-	<b>13,731</b>	<b>81,464</b>	<b>846,857</b>	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	368,281	171,984	5,000			122,657	37,333	139,830	434,293
Other Revenue				5,000	987,000				
Investment Income				2,500	2,000				
	368,281	171,984	5,000	7,500	989,000	122,657	37,333	139,830	434,293
<b>Expenses</b>									
Salaries									
Teachers								99,969	119,247
Educational Assistants		139,307							51,379
Other Professionals							20,000		198,578
Substitutes							14,283		
	-	139,307	-	-	-	-	34,283	99,969	369,204
Employee Benefits		32,677					3,050	29,861	59,589
Services and Supplies	16,667			7,500	989,000	122,657		10,000	5,500
	16,667	171,984	-	7,500	989,000	122,657	37,333	139,830	434,293
<b>Net Revenue (Expense) before Interfund Transfers</b>	351,614	-	5,000	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(351,614)		(5,000)						
	(351,614)	-	(5,000)	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 06 (Rocky Mountain)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2024

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	10,728	-	301	6,012	-	-	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	211,745	3,690,465	12,141	55,000	11,250	25,000	19,000	175,000	475,770
Other						1,100			
Investment Income									
	211,745	3,690,465	12,141	55,000	11,250	26,100	19,000	175,000	475,770
<b>Less:</b> Allocated to Revenue	211,745	3,690,465	22,869	55,000	11,551	32,112	19,000	175,000	475,770
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	211,745	3,690,465	22,869	55,000	11,551	29,898	19,000	175,000	475,770
Other Revenue						2,214			
Investment Income									
	211,745	3,690,465	22,869	55,000	11,551	32,112	19,000	175,000	475,770
<b>Expenses</b>									
Salaries									
Teachers		3,020,927							
Educational Assistants									
Other Professionals	53,625				7,700	14,500		144,000	77,075
Substitutes	107,921			35,000		10,000			
	161,546	3,020,927	-	35,000	7,700	24,500	-	144,000	77,075
Employee Benefits	30,199	669,538		7,000	2,300	6,500		31,000	18,079
Services and Supplies	20,000		22,869	13,000	1,551	1,112	19,000		380,616
	211,745	3,690,465	22,869	55,000	11,551	32,112	19,000	175,000	475,770
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 06 (Rocky Mountain)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	<u>TOTAL</u>
	\$
<b>Deferred Revenue, beginning of year</b>	<b>1,290,968</b>
<b>Add:</b> Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	5,706,874
Other	909,100
Investment Income	4,500
	<u>6,620,474</u>
<b>Less:</b> Allocated to Revenue	<u>6,969,390</u>
<b>Deferred Revenue, end of year</b>	<u><u>942,052</u></u>
<b>Revenues</b>	
Provincial Grants - Ministry of Education and Child Care	5,970,676
Other Revenue	994,214
Investment Income	4,500
	<u>6,969,390</u>
<b>Expenses</b>	
Salaries	
Teachers	3,240,143
Educational Assistants	190,686
Other Professionals	515,478
Substitutes	167,204
	<u>4,113,511</u>
Employee Benefits	889,793
Services and Supplies	1,609,472
	<u>6,612,776</u>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>356,614</u>
<b>Interfund Transfers</b>	
Tangible Capital Assets Purchased	<u>(356,614)</u>
	<u>(356,614)</u>
<b>Net Revenue (Expense)</b>	<u><u>-</u></u>



# School District No. 06 (Rocky Mountain)

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2024

	2024 Amended Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care	233,954		233,954	
Investment Income		50,000	50,000	44,200
Amortization of Deferred Capital Revenue	2,030,680		2,030,680	1,983,011
<b>Total Revenue</b>	<b>2,264,634</b>	<b>50,000</b>	<b>2,314,634</b>	<b>2,027,211</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,317,235		3,317,235	2,842,475
Transportation and Housing	299,228		299,228	299,416
Debt Services				
Capital Lease Interest		33,771	33,771	19,400
<b>Total Expense</b>	<b>3,616,463</b>	<b>33,771</b>	<b>3,650,234</b>	<b>3,161,291</b>
<b>Net Revenue (Expense)</b>	<b>(1,351,829)</b>	<b>16,229</b>	<b>(1,335,600)</b>	<b>(1,134,080)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	356,614		356,614	356,453
Capital Lease Payment			-	330,000
<b>Total Net Transfers</b>	<b>356,614</b>	<b>-</b>	<b>356,614</b>	<b>686,453</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	1,759,984	(1,759,984)	-	
Principal Payment				
Capital Lease	238,634	(238,634)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>1,998,618</b>	<b>(1,998,618)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,003,403</b>	<b>(1,982,389)</b>	<b>(978,986)</b>	<b>(447,627)</b>