

Audited Financial Statements of

School District No. 6 (Rocky Mountain)

And Independent Auditors' Report thereon

June 30, 2024

School District No. 6 (Rocky Mountain)

June 30, 2024

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School District No. 6 (Rocky Mountain)

MANAGEMENT REPORT

Version: 2865-2119-9137

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 6 (Rocky Mountain) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 6 (Rocky Mountain) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 6 (Rocky Mountain) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 6 (Rocky Mountain)

(Signed) "Amber Byklum"	September 10, 2024
Signature of the Chairperson of the Board of Education	Date Signed
(Signed) "Aaron Callaghan"	September 10, 2024
Signature of the Superintendent	Date Signed
(Signed) "Alan Rice"	September 10, 2024
Signature of the Secretary Treasurer	Date Signed

School District No. 6 (Rocky Mountain)

Statement of Financial Position

As at June 30, 2024

	2024 Actual \$	2023 Actual \$
Financial Assets		
Cash and Cash Equivalents	12,951,336	17,599,634
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	29,390	75,418
Due from First Nations	94,116	2,758
Other (Note 3)	374,868	217,505
Portfolio Investments (Note 4)	125,504	1,229,782
Total Financial Assets	13,575,214	19,125,097
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	5,078,433	4,064,640
Unearned Revenue (Note 6)	2,911,046	2,580,683
Deferred Revenue (Note 7)	1,396,710	1,290,966
Deferred Capital Revenue (Note 8)	40,308,053	39,738,462
Employee Future Benefits (Note 9)	580,542	667,933
Asset Retirement Obligation (Note 10)	4,786,000	4,786,000
Capital Lease Obligations (Note 11)	381,611	685,490
Total Liabilities	55,442,395	53,814,174
Net Debt	(41,867,181)	(34,689,077)
Non-Financial Assets		
Tangible Capital Assets (Note 12)	65,812,830	60,114,975
Restricted Assets (Endowments) (Note 14)	54,031	54,031
Prepaid Expenses	86,620	91,252
Total Non-Financial Assets	65,953,481	60,260,258
Accumulated Surplus (Deficit)	24,086,300	25,571,181

Approved by the Board

(Signed) "Amber Byklum"	September 10, 2024
Signature of the Chairperson of the Board of Education	Date Signed
(Signed) "Aaron Callaghan"	September 10, 2024
Signature of the Superintendent	Date Signed
(Signed) "Alan Rice"	September 10, 2024
Signature of the Secretary Treasurer	Date Signed

School District No. 6 (Rocky Mountain)

Statement of Operations
Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	52,669,630	53,649,775	50,749,089
Other		2,640	
Tuition	4,081,037	3,523,641	4,044,272
Other Revenue	1,194,136	2,200,763	1,602,186
Rentals and Leases	100,000	69,378	88,569
Investment Income	334,500	576,262	404,937
Amortization of Deferred Capital Revenue	2,008,688	2,043,608	2,018,032
Total Revenue	<u>60,387,991</u>	<u>62,066,067</u>	<u>58,907,085</u>
Expenses			
Instruction	47,176,343	48,549,206	45,214,998
District Administration	2,210,753	2,318,652	2,322,306
Operations and Maintenance	10,076,399	10,231,209	9,630,078
Transportation and Housing	2,458,580	2,418,110	2,327,148
Debt Services	32,000	33,771	36,618
Total Expense	<u>61,954,075</u>	<u>63,550,948</u>	<u>59,531,148</u>
Surplus (Deficit) for the year	<u>(1,566,084)</u>	<u>(1,484,881)</u>	<u>(624,063)</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		25,571,181	26,195,244
Accumulated Surplus (Deficit) from Operations, end of year		<u>24,086,300</u>	<u>25,571,181</u>

School District No. 6 (Rocky Mountain)

Statement of Changes in Net Debt

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Surplus (Deficit) for the year	(1,566,084)	(1,484,881)	(624,063)
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(10,388,135)	(9,341,484)	(5,202,834)
Amortization of Tangible Capital Assets	3,521,185	3,643,629	3,551,605
Total Effect of change in Tangible Capital Assets	(6,866,950)	(5,697,855)	(1,651,229)
Acquisition of Prepaid Expenses	(50,000)	(86,620)	(91,252)
Use of Prepaid Expenses	50,000	91,252	88,505
Total Effect of change in Other Non-Financial Assets	-	4,632	(2,747)
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(8,433,034)</u>	(7,178,104)	(2,278,039)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(7,178,104)	(2,278,039)
Net Debt, beginning of year		(34,689,077)	(32,411,038)
Net Debt, end of year		<u>(41,867,181)</u>	<u>(34,689,077)</u>

School District No. 6 (Rocky Mountain)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2024

	2024 Actual \$	2023 Actual \$
Operating Transactions		
Surplus (Deficit) for the year	(1,484,881)	(624,063)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(202,693)	224,791
Prepaid Expenses	4,630	(2,745)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	1,013,796	491,969
Unearned Revenue	330,363	(535,679)
Deferred Revenue	105,744	(102,449)
Employee Future Benefits	(87,391)	(3,067)
Amortization of Tangible Capital Assets	3,643,629	3,551,605
Amortization of Deferred Capital Revenue	(2,043,608)	(2,018,032)
Recognition of Deferred Capital Revenue Spent on Sites	(305,822)	(283,206)
Total Operating Transactions	973,767	699,124
Capital Transactions		
Tangible Capital Assets Purchased	(3,982,701)	(4,646,226)
Tangible Capital Assets -WIP Purchased	(5,358,783)	
Capital Lease Purchases		(556,608)
Total Capital Transactions	(9,341,484)	(5,202,834)
Financing Transactions		
Capital Revenue Received	2,919,021	10,027,654
Capital Lease Proceeds		556,608
Capital Lease Payments	(303,879)	(427,210)
Total Financing Transactions	2,615,142	10,157,052
Investing Transactions		
Proceeds on Disposal of Portfolio Investments	1,229,781	1,450,990
Investments in Portfolio Investments	(125,504)	(175,000)
Total Investing Transactions	1,104,277	1,275,990
Net Increase (Decrease) in Cash and Cash Equivalents	(4,648,298)	6,929,332
Cash and Cash Equivalents, beginning of year	17,599,634	10,670,302
Cash and Cash Equivalents, end of year	12,951,336	17,599,634
Cash and Cash Equivalents, end of year, is made up of:		
Cash	5,091,798	10,161,473
Cash Equivalents	7,859,538	7,438,161
	12,951,336	17,599,634

School District No. 6 (Rocky Mountain)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Actual	2023 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,289,042	54,031	24,228,108	25,571,181	26,195,244
Changes for the year					
Surplus (Deficit) for the year	(540,112)	353,140	(1,297,909)	(1,484,881)	(624,063)
Interfund Transfers					
Tangible Capital Assets Purchased		(353,140)	353,140	-	
Net Changes for the year	(540,112)	-	(944,769)	(1,484,881)	(624,063)
Accumulated Surplus (Deficit), end of year - Statement 2	748,930	54,031	23,283,339	24,086,300	25,571,181

School District No. 6 (Rocky Mountain)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	47,115,368	47,196,203	45,043,773
Other		2,640	
Tuition	4,081,037	3,523,641	4,044,272
Other Revenue	216,136	657,001	402,352
Rentals and Leases	100,000	69,378	88,569
Investment Income	300,000	535,970	287,489
Total Revenue	<u>51,812,541</u>	<u>51,984,833</u>	49,866,455
Expenses			
Instruction	40,847,924	41,245,336	38,702,816
District Administration	2,203,253	2,314,721	2,321,306
Operations and Maintenance	6,829,274	6,846,791	6,368,285
Transportation and Housing	2,167,853	2,118,097	2,007,529
Total Expense	<u>52,048,304</u>	<u>52,524,945</u>	49,399,936
Operating Surplus (Deficit) for the year	<u>(235,763)</u>	<u>(540,112)</u>	466,519
Budgeted Appropriation (Retirement) of Surplus (Deficit)	<u>235,763</u>		
Net Transfers (to) from other funds			
Local Capital		-	(170,610)
Other		-	(463,828)
Total Net Transfers	<u>-</u>	<u>-</u>	<u>(634,438)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>(540,112)</u>	(167,919)
Operating Surplus (Deficit), beginning of year		1,289,042	1,456,961
Operating Surplus (Deficit), end of year		<u>748,930</u>	<u>1,289,042</u>
Operating Surplus (Deficit), end of year			
Internally Restricted		-	740,140
Unrestricted		748,930	548,902
Total Operating Surplus (Deficit), end of year		<u>748,930</u>	<u>1,289,042</u>

School District No. 6 (Rocky Mountain)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	45,436,597	45,942,313	42,787,725
ISC/LEA Recovery	(108,936)	(135,486)	(68,950)
Other Ministry of Education and Child Care Grants			
Pay Equity	207,823	207,823	207,823
Funding for Graduated Adults		3,786	1,257
Student Transportation Fund	369,399	369,399	369,399
Support Staff Benefits Grant	45,759	46,822	46,822
FSA Scorer Grant	8,187	8,187	8,187
Child Care Funding		-	-
Early Learning Framework (ELF) Implementation		-	514
Labour Settlement Funding	748,359	748,359	1,662,043
Projected enrolment increase	408,180	-	-
SEB transition from BCTF Agreement		-	23,499
Transition Experience Recognition		-	-
Equity Scan Implementation		5,000	5,454
Total Provincial Grants - Ministry of Education and Child Care	47,115,368	47,196,203	45,043,773
Provincial Grants - Other	-	2,640	-
Tuition			
International and Out of Province Students	4,081,037	3,523,641	4,044,272
Total Tuition	4,081,037	3,523,641	4,044,272
Other Revenues			
Other School District/Education Authorities		63,791	34,920
Funding from First Nations	108,936	135,486	68,950
Miscellaneous			
Artists in Education	7,200		
Donations	20,000	55,025	64,350
Other	80,000	402,699	234,132
Total Other Revenue	216,136	657,001	402,352
Rentals and Leases	100,000	69,378	88,569
Investment Income	300,000	535,970	287,489
Total Operating Revenue	51,812,541	51,984,833	49,866,455

School District No. 6 (Rocky Mountain)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Salaries			
Teachers	16,309,229	16,617,587	15,479,612
Principals and Vice Principals	3,883,261	3,983,887	3,632,546
Educational Assistants	3,450,851	3,632,264	3,215,403
Support Staff	4,598,148	4,940,059	4,482,688
Other Professionals	4,599,635	4,497,669	4,313,693
Substitutes	1,898,792	2,327,716	2,020,531
Total Salaries	34,739,916	35,999,182	33,144,473
Employee Benefits	8,106,395	8,569,423	7,596,957
Total Salaries and Benefits	42,846,311	44,568,605	40,741,430
Services and Supplies			
Services	1,463,496	1,378,196	1,444,757
Student Transportation	487,400	349,312	507,670
Professional Development and Travel	907,546	692,894	790,634
Rentals and Leases	19,200	43,759	63,563
Dues and Fees	2,669,742	2,253,819	2,461,044
Insurance	155,500	160,709	139,598
Supplies	2,446,409	2,111,009	2,292,484
Utilities	1,052,700	966,642	958,756
Total Services and Supplies	9,201,993	7,956,340	8,658,506
Total Operating Expense	52,048,304	52,524,945	49,399,936

School District No. 6 (Rocky Mountain)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,283,083	1,070,982		752,450	336,249	1,844,946	19,287,710
1.03 Career Programs							-
1.07 Library Services	122,814			106,658		2,090	231,562
1.08 Counselling	262,895						262,895
1.10 Special Education	948,795	133,146	3,618,860	4,243	589,670	229,759	5,524,473
1.20 Early Learning and Child Care					-		-
1.30 English Language Learning							-
1.31 Indigenous Education		61,111	13,404		697,278	580	772,373
1.41 School Administration		2,710,648		473,369		40,869	3,224,886
1.61 Continuing Education		8,000					8,000
1.62 International and Out of Province Students				53,385	584,239		637,624
Total Function 1	16,617,587	3,983,887	3,632,264	1,390,105	2,207,436	2,118,244	29,949,523
4 District Administration							
4.11 Educational Administration					307,963		307,963
4.20 Early Learning and Child Care							-
4.40 School District Governance					142,702		142,702
4.41 Business Administration					1,031,872	5,547	1,037,419
Total Function 4	-	-	-	-	1,482,537	5,547	1,488,084
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					347,087	2,987	350,074
5.50 Maintenance Operations				2,639,271	260,466	99,775	2,999,512
5.52 Maintenance of Grounds				82,279		2,471	84,750
5.56 Utilities							-
Total Function 5	-	-	-	2,721,550	607,553	105,233	3,434,336
7 Transportation and Housing							
7.41 Transportation and Housing Administration					76,706		76,706
7.70 Student Transportation				828,404	123,437	98,692	1,050,533
Total Function 7	-	-	-	828,404	200,143	98,692	1,127,239
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	16,617,587	3,983,887	3,632,264	4,940,059	4,497,669	2,327,716	35,999,182

School District No. 6 (Rocky Mountain)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Actual	2024 Budget	2023 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	19,287,710	4,694,771	23,982,481	1,230,421	25,212,902	24,378,581	23,242,668
1.03 Career Programs	-	-	-	5,617	5,617	1,000	-
1.07 Library Services	231,562	58,281	289,843	70,922	360,765	402,434	438,156
1.08 Counselling	262,895	61,979	324,874	9,991	334,865	551,282	336,353
1.10 Special Education	5,524,473	1,390,674	6,915,147	241,739	7,156,886	6,595,810	6,219,175
1.20 Early Learning and Child Care	-	-	-	-	-	-	-
1.30 English Language Learning	-	-	-	514	514	14,390	9,647
1.31 Indigenous Education	772,373	194,876	967,249	124,554	1,091,803	1,386,258	1,182,761
1.41 School Administration	3,224,886	698,628	3,923,514	104,012	4,027,526	3,882,363	3,847,415
1.61 Continuing Education	8,000	1,650	9,650	-	9,650	9,416	8,773
1.62 International and Out of Province Students	637,624	118,599	756,223	2,288,585	3,044,808	3,626,390	3,417,868
Total Function 1	29,949,523	7,219,458	37,168,981	4,076,355	41,245,336	40,847,924	38,702,816
4 District Administration							
4.11 Educational Administration	307,963	63,992	371,955	31,770	403,725	408,659	391,692
4.20 Early Learning and Child Care	-	-	-	-	-	-	-
4.40 School District Governance	142,702	7,296	149,998	96,821	246,819	260,342	253,224
4.41 Business Administration	1,037,419	227,029	1,264,448	399,729	1,664,177	1,534,252	1,676,390
Total Function 4	1,488,084	298,317	1,786,401	528,320	2,314,721	2,203,253	2,321,306
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	350,074	83,540	433,614	167,990	601,604	470,331	562,470
5.50 Maintenance Operations	2,999,512	690,730	3,690,242	1,219,002	4,909,244	4,825,903	4,425,151
5.52 Maintenance of Grounds	84,750	18,376	103,126	125,561	228,687	300,220	290,045
5.56 Utilities	-	-	-	1,107,256	1,107,256	1,232,820	1,090,619
Total Function 5	3,434,336	792,646	4,226,982	2,619,809	6,846,791	6,829,274	6,368,285
7 Transportation and Housing							
7.41 Transportation and Housing Administration	76,706	19,405	96,111	10,417	106,528	140,076	106,243
7.70 Student Transportation	1,050,533	239,597	1,290,130	721,439	2,011,569	2,027,777	1,901,286
Total Function 7	1,127,239	259,002	1,386,241	731,856	2,118,097	2,167,853	2,007,529
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	35,999,182	8,569,423	44,568,605	7,956,340	52,524,945	52,048,304	49,399,936

School District No. 6 (Rocky Mountain)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	5,554,262	6,147,751	5,422,110
Other Revenue	978,000	1,543,762	1,199,834
Investment Income	4,500	10,230	4,403
Total Revenue	<u>6,536,762</u>	<u>7,701,743</u>	<u>6,626,347</u>
Expenses			
Instruction	6,328,419	7,303,870	6,512,182
District Administration	7,500	3,931	1,000
Operations and Maintenance	16,667	33,872	16,667
Transportation and Housing		6,930	13,140
Total Expense	<u>6,352,586</u>	<u>7,348,603</u>	<u>6,542,989</u>
Special Purpose Surplus (Deficit) for the year	<u>184,176</u>	<u>353,140</u>	<u>83,358</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(184,176)	(353,140)	(83,358)
Total Net Transfers	<u>(184,176)</u>	<u>(353,140)</u>	<u>(83,358)</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year		54,031	54,031
Special Purpose Surplus (Deficit), end of year		<u>54,031</u>	<u>54,031</u>
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		54,031	54,031
Total Special Purpose Surplus (Deficit), end of year		<u>54,031</u>	<u>54,031</u>

School District No. 6 (Rocky Mountain)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	172,438	-	18,731	81,464	930,857	26,657	17,731	26,047	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	195,843	171,984				96,000	19,600	113,783	434,293
Other				21,757	1,690,981				
Investment Income				8,023	6,299				
	195,843	171,984	-	29,780	1,697,280	96,000	19,600	113,783	434,293
Less: Allocated to Revenue	368,281	171,984	18,731	3,931	1,550,061	122,657	37,331	139,830	434,293
Deferred Revenue, end of year	-	-	-	107,313	1,078,076	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	368,281	171,984	18,731			122,657	37,331	139,830	434,293
Other Revenue					1,543,762				
Investment Income				3,931	6,299				
	368,281	171,984	18,731	3,931	1,550,061	122,657	37,331	139,830	434,293
Expenses									
Salaries									
Teachers								35,097	121,057
Principals and Vice Principals									
Educational Assistants		134,666							77,893
Support Staff		4,311							
Other Professionals									145,299
Substitutes							16,257	6,455	
	-	138,977	-	-	-	-	16,257	41,552	344,249
Employee Benefits		33,007					3,269	9,410	85,424
Services and Supplies	33,872			3,931	1,550,061	122,657	17,805	88,868	4,620
	33,872	171,984	-	3,931	1,550,061	122,657	37,331	139,830	434,293
Net Revenue (Expense) before Interfund Transfers	334,409	-	18,731	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(334,409)		(18,731)						
	(334,409)	-	(18,731)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 6 (Rocky Mountain)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2024

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year	-	-	10,728	-	301	-	-	6,012	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	211,745	3,690,465	12,141	55,000	11,250	-	169,000	34,171	19,000
Other									
Investment Income									
	211,745	3,690,465	12,141	55,000	11,250	-	169,000	34,171	19,000
Less: Allocated to Revenue	211,745	3,690,465	6,930	55,000	11,551	-	169,000	40,183	19,000
Deferred Revenue, end of year	-	-	15,939	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	211,745	3,690,465	6,930	55,000	11,551	-	169,000	40,183	19,000
Other Revenue									
Investment Income									
	211,745	3,690,465	6,930	55,000	11,551	-	169,000	40,183	19,000
Expenses									
Salaries									
Teachers		2,987,267		14,666					
Principals and Vice Principals									10,573
Educational Assistants								16,348	
Support Staff								12,924	
Other Professionals	45,858							213	2,581
Substitutes	128,627				9,400			29,485	13,154
	174,485	2,987,267	-	14,666	9,400	-	-	8,672	2,953
Employee Benefits	30,569	703,198		3,442	1,714			2,026	2,893
Services and Supplies	6,691		6,930	36,892	437		169,000		
	211,745	3,690,465	6,930	55,000	11,551	-	169,000	40,183	19,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 6 (Rocky Mountain)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2024

	ECL (Early Care & Learning)	Feeding Futures Fund	Project Penny	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-		-	1,290,966
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	175,000	475,770	195,382	6,080,427
Other				1,712,738
Investment Income				14,322
	175,000	475,770	195,382	7,807,487
Less: Allocated to Revenue	175,000	475,770	-	7,701,743
Deferred Revenue, end of year	-	-	195,382	1,396,710
Revenues				
Provincial Grants - Ministry of Education and Child Care	175,000	475,770	-	6,147,751
Other Revenue				1,543,762
Investment Income				10,230
	175,000	475,770	-	7,701,743
Expenses				
Salaries				
Teachers				3,158,087
Principals and Vice Principals				10,573
Educational Assistants		124,266		336,825
Support Staff		11,457		32,116
Other Professionals	138,376	26,443		368,900
Substitutes		13,572		177,105
	138,376	175,738	-	4,083,606
Employee Benefits	36,624	45,861		964,143
Services and Supplies		254,171		2,300,854
	175,000	475,770	-	7,348,603
Net Revenue (Expense) before Interfund Transfers	-	-	-	353,140
Interfund Transfers				
Tangible Capital Assets Purchased				(353,140)
	-	-	-	(353,140)
Net Revenue (Expense)	-	-	-	-

School District No. 6 (Rocky Mountain)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2024

	2024 Budget	2024 Actual			2023 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education and Child Care		305,821		305,821	283,206
Investment Income	30,000		30,062	30,062	113,045
Amortization of Deferred Capital Revenue	2,008,688	2,043,608		2,043,608	2,018,032
Total Revenue	<u>2,038,688</u>	<u>2,349,429</u>	<u>30,062</u>	<u>2,379,491</u>	<u>2,414,283</u>
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	3,230,458	3,350,546		3,350,546	3,245,126
Transportation and Housing	290,727	293,083		293,083	306,479
Debt Services					
Capital Lease Interest	32,000		33,771	33,771	36,618
Total Expense	<u>3,553,185</u>	<u>3,643,629</u>	<u>33,771</u>	<u>3,677,400</u>	<u>3,588,223</u>
Capital Surplus (Deficit) for the year	<u>(1,514,497)</u>	<u>(1,294,200)</u>	<u>(3,709)</u>	<u>(1,297,909)</u>	<u>(1,173,940)</u>
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	184,176	353,140		353,140	83,358
Local Capital				-	170,610
Capital Lease Payment				-	463,828
Total Net Transfers	<u>184,176</u>	<u>353,140</u>	<u>-</u>	<u>353,140</u>	<u>717,796</u>
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		1,293,358	(1,293,358)	-	
Principal Payment					
Capital Lease		303,879	(303,879)	-	
Total Other Adjustments to Fund Balances		<u>1,597,237</u>	<u>(1,597,237)</u>	<u>-</u>	
Total Capital Surplus (Deficit) for the year	<u>(1,330,321)</u>	<u>656,177</u>	<u>(1,600,946)</u>	<u>(944,769)</u>	<u>(456,144)</u>
Capital Surplus (Deficit), beginning of year		<u>21,912,017</u>	<u>2,316,091</u>	<u>24,228,108</u>	<u>24,684,252</u>
Capital Surplus (Deficit), end of year		<u>22,568,194</u>	<u>715,145</u>	<u>23,283,339</u>	<u>24,228,108</u>

School District No. 6 (Rocky Mountain)

Tangible Capital Assets
Year Ended June 30, 2024

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	9,036,613	111,039,607	2,946,741	3,069,906	552,560	2,326,357	128,971,784
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	305,822	1,865,956	161,140	3,285			2,336,203
Special Purpose Funds		334,409		18,731			353,140
Local Capital	41,955	252,647	633,941	25,100	276,723	62,992	1,293,358
	<u>347,777</u>	<u>2,453,012</u>	<u>795,081</u>	<u>47,116</u>	<u>276,723</u>	<u>62,992</u>	<u>3,982,701</u>
Decrease:							
Deemed Disposals			441,042	325,269	5,486	575,989	1,347,786
	<u>-</u>	<u>-</u>	<u>441,042</u>	<u>325,269</u>	<u>5,486</u>	<u>575,989</u>	<u>1,347,786</u>
Cost, end of year	9,384,390	113,492,619	3,300,780	2,791,753	823,797	1,813,360	131,606,699
Work in Progress, end of year		5,358,783					5,358,783
Cost and Work in Progress, end of year	<u>9,384,390</u>	<u>118,851,402</u>	<u>3,300,780</u>	<u>2,791,753</u>	<u>823,797</u>	<u>1,813,360</u>	<u>136,965,482</u>
Accumulated Amortization, beginning of year		64,935,216	1,437,478	1,372,873	123,071	988,171	68,856,809
Changes for the Year							
Increase: Amortization for the Year		2,411,019	330,391	293,083	137,636	471,500	3,643,629
Decrease:							
Deemed Disposals			441,042	325,269	5,486	575,989	1,347,786
			<u>441,042</u>	<u>325,269</u>	<u>5,486</u>	<u>575,989</u>	<u>1,347,786</u>
Accumulated Amortization, end of year		<u>67,346,235</u>	<u>1,326,827</u>	<u>1,340,687</u>	<u>255,221</u>	<u>883,682</u>	<u>71,152,652</u>
Tangible Capital Assets - Net	<u>9,384,390</u>	<u>51,505,167</u>	<u>1,973,953</u>	<u>1,451,066</u>	<u>568,576</u>	<u>929,678</u>	<u>65,812,830</u>

School District No. 6 (Rocky Mountain)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2024

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	-	-	-	-	-
Changes for the Year					
Increase:					
Deferred Capital Revenue - Other	5,358,783				5,358,783
	<u>5,358,783</u>	-	-	-	<u>5,358,783</u>
Net Changes for the Year	<u>5,358,783</u>	-	-	-	<u>5,358,783</u>
Work in Progress, end of year	<u><u>5,358,783</u></u>	-	-	-	<u><u>5,358,783</u></u>

School District No. 6 (Rocky Mountain)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2024

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
Deferred Capital Revenue, beginning of year	\$ 30,915,596	\$ 1,815,873	\$ -	\$ 32,731,469
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	2,030,381			2,030,381
	<u>2,030,381</u>	-	-	<u>2,030,381</u>
Decrease:				
Amortization of Deferred Capital Revenue	1,973,471	70,137		2,043,608
	<u>1,973,471</u>	<u>70,137</u>	-	<u>2,043,608</u>
Net Changes for the Year	<u>56,910</u>	<u>(70,137)</u>	-	<u>(13,227)</u>
Deferred Capital Revenue, end of year	<u>30,972,506</u>	<u>1,745,736</u>	-	<u>32,718,242</u>
Work in Progress, beginning of year				-
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress		5,358,783		5,358,783
	-	<u>5,358,783</u>	-	<u>5,358,783</u>
Net Changes for the Year	-	<u>5,358,783</u>	-	<u>5,358,783</u>
Work in Progress, end of year	-	<u>5,358,783</u>	-	<u>5,358,783</u>
Total Deferred Capital Revenue, end of year	<u>30,972,506</u>	<u>7,104,519</u>	-	<u>38,077,025</u>

School District No. 6 (Rocky Mountain)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2024

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
Balance, beginning of year	\$ 960	\$ -	\$ 6,906,033	\$ -	\$ 100,000	\$ 7,006,993
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	2,353,051					2,353,051
Provincial Grants - Other			440,000			440,000
Investment Income			125,970			125,970
Transfer			100,000		(100,000)	-
	<u>2,353,051</u>	<u>-</u>	<u>665,970</u>	<u>-</u>	<u>(100,000)</u>	<u>2,919,021</u>
Decrease:						
Transferred to DCR - Capital Additions	2,030,381					2,030,381
Transferred to DCR - Work in Progress			5,358,783			5,358,783
Transferred to Revenue - Site Purchases	305,822					305,822
	<u>2,336,203</u>	<u>-</u>	<u>5,358,783</u>	<u>-</u>	<u>-</u>	<u>7,694,986</u>
Net Changes for the Year	<u>16,848</u>	<u>-</u>	<u>(4,692,813)</u>	<u>-</u>	<u>(100,000)</u>	<u>(4,775,965)</u>
Balance, end of year	<u>17,808</u>	<u>-</u>	<u>2,213,220</u>	<u>-</u>	<u>-</u>	<u>2,231,028</u>