

Annual Budget

School District No. 06 (Rocky Mountain)

June 30, 2024

School District No. 06 (Rocky Mountain)

June 30, 2024

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 06 (ROCKY MOUNTAIN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 06 (Rocky Mountain) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$63,871,510 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 13th DAY OF JUNE, 2023;

READ A SECOND TIME THE 13th DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF JUNE, 2023;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 06 (Rocky Mountain) Annual Budget Bylaw 2023/2024, adopted by the Board the 13th DAY OF JUNE, 2023.

Secretary Treasurer

School District No. 06 (Rocky Mountain)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,466.058	3,509.250
Adult	2.000	2.000
Total Ministry Operating Grant Funded FTE's	3,468.058	3,511.250
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	52,669,630	50,584,388
Tuition	4,081,037	4,011,735
Other Revenue	1,194,136	1,157,936
Rentals and Leases	100,000	64,119
Investment Income	334,500	288,700
Amortization of Deferred Capital Revenue	2,008,688	1,983,011
Total Revenue	60,387,991	58,089,889
Expenses		
Instruction	47,176,343	45,272,185
District Administration	2,210,753	2,060,818
Operations and Maintenance	10,076,399	9,393,493
Transportation and Housing	2,458,580	2,415,445
Debt Services	32,000	19,400
Total Expense	61,954,075	59,161,341
Net Revenue (Expense)	(1,566,084)	(1,071,452)
Budgeted Allocation (Retirement) of Surplus (Deficit)	235,763	623,825
Budgeted Surplus (Deficit), for the year	(1,330,321)	(447,627)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,330,321)	(447,627)
Budgeted Surplus (Deficit), for the year	(1,330,321)	(447,627)

School District No. 06 (Rocky Mountain)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	52,048,304	49,710,054
Special Purpose Funds - Total Expense	6,352,586	6,289,996
Special Purpose Funds - Tangible Capital Assets Purchased	184,176	356,453
Capital Fund - Total Expense	3,553,185	3,161,291
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,733,259	782,866
Total Budget Bylaw Amount	63,871,510	60,300,660

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 06 (Rocky Mountain)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,566,084)	(1,071,452)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(184,176)	(356,453)
From Local Capital	(1,733,259)	(782,866)
From Deferred Capital Revenue	(8,420,700)	(3,582,394)
Assets acquired by lease	(50,000)	(160,000)
Total Acquisition of Tangible Capital Assets	(10,388,135)	(4,881,713)
Amortization of Tangible Capital Assets	3,521,185	3,141,891
Total Effect of change in Tangible Capital Assets	(6,866,950)	(1,739,822)
Acquisitions of Prepaid Expenses	(50,000)	(50,000)
Use of Prepaid Expenses	50,000	50,000
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(8,433,034)	(2,811,274)

School District No. 06 (Rocky Mountain)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	47,115,368	44,907,439
Tuition	4,081,037	4,011,735
Other Revenue	216,136	192,936
Rentals and Leases	100,000	64,119
Investment Income	300,000	240,000
Total Revenue	51,812,541	49,416,229
Expenses		
Instruction	40,847,924	39,030,224
District Administration	2,203,253	2,053,318
Operations and Maintenance	6,829,274	6,534,351
Transportation and Housing	2,167,853	2,092,161
Total Expense	52,048,304	49,710,054
Net Revenue (Expense)	(235,763)	(293,825)
Budgeted Prior Year Surplus Appropriation	235,763	623,825
Net Transfers (to) from other funds		
Other		(330,000)
Total Net Transfers	-	(330,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 06 (Rocky Mountain)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	45,436,597	42,739,200
ISC/LEA Recovery	(108,936)	(108,936)
Other Ministry of Education and Child Care Grants		
Pay Equity	207,823	207,823
Student Transportation Fund	369,399	369,399
Support Staff Benefits Grant	45,759	45,759
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation		514
Labour Settlement Funding	748,359	1,645,493
Projected enrolment increase	408,180	
Total Provincial Grants - Ministry of Education and Child Care	47,115,368	44,907,439
Tuition		
International and Out of Province Students	4,081,037	4,011,735
Total Tuition	4,081,037	4,011,735
Other Revenues		
Funding from First Nations	108,936	108,936
Miscellaneous		
Artists in Education	7,200	7,200
Donations	20,000	9,000
Other	80,000	67,800
Total Other Revenue	216,136	192,936
Rentals and Leases	100,000	64,119
Investment Income	300,000	240,000
Total Operating Revenue	51,812,541	49,416,229

School District No. 06 (Rocky Mountain)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	16,309,229	15,511,926
Principals and Vice Principals	3,883,261	3,640,230
Educational Assistants	3,450,851	3,423,895
Support Staff	4,598,148	4,314,549
Other Professionals	4,599,635	4,359,551
Substitutes	1,898,792	1,847,743
Total Salaries	34,739,916	33,097,894
Employee Benefits	8,106,395	7,843,803
Total Salaries and Benefits	42,846,311	40,941,697
Services and Supplies		
Services	1,463,496	1,503,805
Student Transportation	487,400	502,395
Professional Development and Travel	907,546	868,611
Rentals and Leases	19,200	82,000
Dues and Fees	2,669,742	2,479,698
Insurance	155,500	147,500
Supplies	2,446,409	2,241,648
Utilities	1,052,700	942,700
Total Services and Supplies	9,201,993	8,768,357
Total Operating Expense	52,048,304	49,710,054

School District No. 06 (Rocky Mountain)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	14,828,860	873,598	246,233	629,468	320,771	1,455,727	18,354,657
1.03 Career Programs							-
1.07 Library Services	108,692			124,331		2,000	235,023
1.08 Counselling	442,911						442,911
1.10 Special Education	917,054	134,186	3,195,010	16,939	614,461	204,775	5,082,425
1.20 Early Learning and Child Care	11,712						11,712
1.30 English Language Learning							-
1.31 Indigenous Education		134,186	9,608		819,907	3,790	967,491
1.41 School Administration		2,733,438		355,510		28,000	3,116,948
1.61 Continuing Education		7,853					7,853
1.62 International and Out of Province Students				50,891	616,531		667,422
Total Function 1	16,309,229	3,883,261	3,450,851	1,177,139	2,371,670	1,694,292	28,886,442
4 District Administration							
4.11 Educational Administration					294,875		294,875
4.40 School District Governance					142,702		142,702
4.41 Business Administration					955,606		955,606
Total Function 4	-	-	-	-	1,393,183	-	1,393,183
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					240,488	2,000	242,488
5.50 Maintenance Operations				2,518,202	368,195	127,500	3,013,897
5.52 Maintenance of Grounds				89,762		15,000	104,762
5.56 Utilities							-
Total Function 5	-	-	-	2,607,964	608,683	144,500	3,361,147
7 Transportation and Housing							
7.41 Transportation and Housing Administration					101,891		101,891
7.70 Student Transportation				813,045	124,208	60,000	997,253
Total Function 7	-	-	-	813,045	226,099	60,000	1,099,144
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	16,309,229	3,883,261	3,450,851	4,598,148	4,599,635	1,898,792	34,739,916

School District No. 06 (Rocky Mountain)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	18,354,657	4,248,645	22,603,302	1,775,279	24,378,581	23,416,866
1.03 Career Programs	-		-	1,000	1,000	500
1.07 Library Services	235,023	59,901	294,924	107,510	402,434	475,068
1.08 Counselling	442,911	101,271	544,182	7,100	551,282	352,813
1.10 Special Education	5,082,425	1,331,875	6,414,300	181,510	6,595,810	6,374,009
1.20 Early Learning and Child Care	11,712	2,678	14,390		14,390	
1.30 English Language Learning	-		-		-	9,947
1.31 Indigenous Education	967,491	246,739	1,214,230	172,028	1,386,258	1,320,734
1.41 School Administration	3,116,948	653,492	3,770,440	111,923	3,882,363	3,608,872
1.61 Continuing Education	7,853	1,563	9,416		9,416	8,849
1.62 International and Out of Province Students	667,422	95,583	763,005	2,863,385	3,626,390	3,462,566
Total Function 1	28,886,442	6,741,747	35,628,189	5,219,735	40,847,924	39,030,224
4 District Administration						
4.11 Educational Administration	294,875	64,734	359,609	49,050	408,659	351,913
4.40 School District Governance	142,702	7,500	150,202	110,140	260,342	261,590
4.41 Business Administration	955,606	198,099	1,153,705	380,547	1,534,252	1,439,815
Total Function 4	1,393,183	270,333	1,663,516	539,737	2,203,253	2,053,318
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	242,488	57,633	300,121	170,210	470,331	484,324
5.50 Maintenance Operations	3,013,897	740,203	3,754,100	1,071,803	4,825,903	4,619,441
5.52 Maintenance of Grounds	104,762	25,958	130,720	169,500	300,220	307,766
5.56 Utilities	-		-	1,232,820	1,232,820	1,122,820
Total Function 5	3,361,147	823,794	4,184,941	2,644,333	6,829,274	6,534,351
7 Transportation and Housing						
7.41 Transportation and Housing Administration	101,891	22,555	124,446	15,630	140,076	134,896
7.70 Student Transportation	997,253	247,966	1,245,219	782,558	2,027,777	1,957,265
Total Function 7	1,099,144	270,521	1,369,665	798,188	2,167,853	2,092,161
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	34,739,916	8,106,395	42,846,311	9,201,993	52,048,304	49,710,054

School District No. 06 (Rocky Mountain)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,554,262	5,676,949
Other Revenue	978,000	965,000
Investment Income	4,500	4,500
Total Revenue	6,536,762	6,646,449
Expenses		
Instruction	6,328,419	6,241,961
District Administration	7,500	7,500
Operations and Maintenance	16,667	16,667
Transportation and Housing		23,868
Total Expense	6,352,586	6,289,996
Net Revenue (Expense)	184,176	356,453
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(184,176)	(356,453)
Total Net Transfers	(184,176)	(356,453)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 06 (Rocky Mountain)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year	-	-	18,731	80,000	975,000	20,000	5,000		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	195,843	171,984				96,000	22,050	87,476	434,293
Other				5,000	970,000				
Investment Income				2,500	2,000				
	195,843	171,984	-	7,500	972,000	96,000	22,050	87,476	434,293
Less: Allocated to Revenue	195,843	171,984	5,000	7,500	975,000	116,000	27,050	87,476	434,293
Deferred Revenue, end of year	-	-	13,731	80,000	972,000	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	195,843	171,984	5,000			116,000	27,050	87,476	434,293
Other Revenue				5,000	973,000				
Investment Income				2,500	2,000				
	195,843	171,984	5,000	7,500	975,000	116,000	27,050	87,476	434,293
Expenses									
Salaries									
Teachers								63,805	119,247
Educational Assistants		139,307							51,379
Other Professionals							15,000		198,578
Substitutes							5,800		
	-	139,307	-	-	-	-	20,800	63,805	369,204
Employee Benefits		32,677					6,250	17,315	59,589
Services and Supplies	16,667			7,500	975,000	116,000	-	6,356	5,500
	16,667	171,984	-	7,500	975,000	116,000	27,050	87,476	434,293
Net Revenue (Expense) before Interfund Transfers	179,176	-	5,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(179,176)		(5,000)						
	(179,176)	-	(5,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 06 (Rocky Mountain)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	ECL Early Care & Learning	Feeding Futures Fund	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year					1,098,731
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	211,745	3,654,101	175,000	475,770	5,524,262
Other					975,000
Investment Income					4,500
	<u>211,745</u>	<u>3,654,101</u>	<u>175,000</u>	<u>475,770</u>	6,503,762
Less: Allocated to Revenue	211,745	3,654,101	175,000	475,770	6,536,762
Deferred Revenue, end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	1,065,731
Revenues					
Provincial Grants - Ministry of Education and Child Care	211,745	3,654,101	175,000	475,770	5,554,262
Other Revenue					978,000
Investment Income					4,500
	<u>211,745</u>	<u>3,654,101</u>	<u>175,000</u>	<u>475,770</u>	6,536,762
Expenses					
Salaries					
Teachers		3,000,927			3,183,979
Educational Assistants					190,686
Other Professionals	53,625		144,000	77,075	488,278
Substitutes	107,921				113,721
	<u>161,546</u>	<u>3,000,927</u>	<u>144,000</u>	<u>77,075</u>	3,976,664
Employee Benefits	30,199	653,174	31,000	18,079	848,283
Services and Supplies	20,000			380,616	1,527,639
	<u>211,745</u>	<u>3,654,101</u>	<u>175,000</u>	<u>475,770</u>	6,352,586
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	184,176
Interfund Transfers					
Tangible Capital Assets Purchased					(184,176)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	(184,176)
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 06 (Rocky Mountain)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		30,000	30,000	44,200
Amortization of Deferred Capital Revenue	2,008,688		2,008,688	1,983,011
Total Revenue	2,008,688	30,000	2,038,688	2,027,211
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,230,458		3,230,458	2,842,475
Transportation and Housing	290,727		290,727	299,416
Debt Services				
Capital Lease Interest		32,000	32,000	19,400
Total Expense	3,521,185	32,000	3,553,185	3,161,291
Net Revenue (Expense)	(1,512,497)	(2,000)	(1,514,497)	(1,134,080)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	184,176		184,176	356,453
Capital Lease Payment			-	330,000
Total Net Transfers	184,176	-	184,176	686,453
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,733,259	(1,733,259)	-	
Principal Payment				
Capital Lease	268,000	(268,000)	-	
Total Other Adjustments to Fund Balances	2,001,259	(2,001,259)	-	
Budgeted Surplus (Deficit), for the year	672,938	(2,003,259)	(1,330,321)	(447,627)