

Annual Budget

## **School District No. 06 (Rocky Mountain)**

June 30, 2023

# School District No. 06 (Rocky Mountain)

June 30, 2023

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 06 (ROCKY MOUNTAIN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 06 (Rocky Mountain) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$58,211,186 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 14th DAY OF JUNE, 2022;

READ A SECOND TIME THE 14th DAY OF JUNE, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF JUNE, 2022;

(Manually Signed) "*Amber Byklum*"

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**Chairperson of the Board**

( Corporate Seal )

(Manually Signed) "*Alan Rice*"

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**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 06 (Rocky Mountain) Annual Budget Bylaw 2022/2023, adopted by the Board the 14th DAY OF JUNE, 2022.

(Manually Signed) "*Alan Rice*"

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**Secretary Treasurer**

# School District No. 06 (Rocky Mountain)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	3,539,313	3,482,563
Adult	2,500	3,500
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>3,541,813</b>	<b>3,486,063</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	47,385,602	47,761,984
Tuition	4,451,850	4,194,290
Other Revenue	1,198,320	1,046,236
Rentals and Leases	47,140	47,140
Investment Income	106,700	109,100
Amortization of Deferred Capital Revenue	1,991,138	1,928,035
<b>Total Revenue</b>	<b>55,180,750</b>	<b>55,086,785</b>
<b>Expenses</b>		
Instruction	42,721,349	42,667,992
District Administration	2,009,771	1,903,354
Operations and Maintenance	9,379,681	9,072,992
Transportation and Housing	2,275,259	2,171,247
Debt Services	17,600	10,400
<b>Total Expense</b>	<b>56,403,660</b>	<b>55,825,985</b>
<b>Net Revenue (Expense)</b>	<b>(1,222,910)</b>	<b>(739,200)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>368,545</b>	<b>207,717</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(854,365)</b>	<b>(531,483)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(854,365)	(531,483)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(854,365)</b>	<b>(531,483)</b>

# School District No. 06 (Rocky Mountain)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	47,450,039	46,796,796
Special Purpose Funds - Total Expense	5,506,742	5,751,481
Special Purpose Funds - Tangible Capital Assets Purchased	201,176	309,097
Capital Fund - Total Expense	3,446,879	3,277,708
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,606,350	814,489
<b>Total Budget Bylaw Amount</b>	<b>58,211,186</b>	<b>56,949,571</b>

## Approved by the Board

(Manually Signed) "*Amber Byklum*"

June 15, 2022

Signature of the Chairperson of the Board of Education

Date Signed

(Manually Signed) "*Karen Shipka*"

June 15, 2022

Signature of the Superintendent

Date Signed

(Manually Signed) "*Alan Rice*"

June 15, 2022

Signature of the Secretary Treasurer

Date Signed

# School District No. 06 (Rocky Mountain)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(1,222,910)</b>	<b>(739,200)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(201,176)	(309,097)
From Local Capital	(1,606,350)	(814,489)
From Deferred Capital Revenue	(2,508,877)	(2,539,795)
Assets Acquired by Lease	(180,000)	(441,520)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(4,496,403)</b>	<b>(4,104,901)</b>
Amortization of Tangible Capital Assets	3,429,279	3,267,308
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(1,067,124)</b>	<b>(837,593)</b>
Acquisitions of Prepaid Expenses	(50,000)	(50,000)
Use of Prepaid Expenses	50,000	50,000
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(2,290,034)</b>	<b>(1,576,793)</b>

# School District No. 06 (Rocky Mountain)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	42,687,184	42,511,633
Tuition	4,451,850	4,194,290
Other Revenue	193,320	192,936
Rentals and Leases	47,140	47,140
Investment Income	100,000	95,000
<b>Total Revenue</b>	<b>47,479,494</b>	<b>47,040,999</b>
<b>Expenses</b>		
Instruction	37,248,774	36,961,065
District Administration	2,002,271	1,897,754
Operations and Maintenance	6,224,717	6,085,272
Transportation and Housing	1,974,277	1,852,705
<b>Total Expense</b>	<b>47,450,039</b>	<b>46,796,796</b>
<b>Net Revenue (Expense)</b>	<b>29,455</b>	<b>244,203</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>368,545</b>	<b>207,717</b>
<b>Net Transfers (to) from other funds</b>		
Other	(398,000)	(451,920)
<b>Total Net Transfers</b>	<b>(398,000)</b>	<b>(451,920)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 06 (Rocky Mountain)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	41,653,009	41,988,413
ISC/LEA Recovery	(109,320)	(108,936)
Other Ministry of Education Grants		
Pay Equity	207,823	207,823
Student Transportation Fund	369,399	369,399
Support Staff Benefits Grant	45,759	44,902
FSA Scorer Grant	8,187	8,187
Early Learning Framework Implementation	-	1,845
Projected enrolment increase	512,327	
<b>Total Provincial Grants - Ministry of Education</b>	<b>42,687,184</b>	<b>42,511,633</b>
<b>Tuition</b>		
International and Out of Province Students	4,451,850	4,194,290
<b>Total Tuition</b>	<b>4,451,850</b>	<b>4,194,290</b>
<b>Other Revenues</b>		
Funding from First Nations	109,320	108,936
Miscellaneous		
Artists in Education	7,200	7,200
Donations	9,000	9,000
Other	67,800	67,800
<b>Total Other Revenue</b>	<b>193,320</b>	<b>192,936</b>
<b>Rentals and Leases</b>	<b>47,140</b>	<b>47,140</b>
<b>Investment Income</b>	<b>100,000</b>	<b>95,000</b>
<b>Total Operating Revenue</b>	<b>47,479,494</b>	<b>47,040,999</b>



# School District No. 06 (Rocky Mountain)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	14,813,964	15,260,438
Principals and Vice Principals	3,585,141	3,304,839
Educational Assistants	3,023,361	3,126,577
Support Staff	4,155,474	4,155,474
Other Professionals	4,099,498	4,071,142
Substitutes	1,775,747	1,753,930
<b>Total Salaries</b>	<b>31,453,185</b>	<b>31,672,400</b>
<b>Employee Benefits</b>	<b>7,350,567</b>	<b>7,234,390</b>
<b>Total Salaries and Benefits</b>	<b>38,803,752</b>	<b>38,906,790</b>
<b>Services and Supplies</b>		
Services	1,251,604	1,153,695
Student Transportation	473,300	413,460
Professional Development and Travel	844,862	705,178
Rentals and Leases	106,421	29,000
Dues and Fees	2,674,150	2,496,414
Insurance	147,500	147,500
Supplies	2,210,750	2,044,759
Utilities	937,700	900,000
<b>Total Services and Supplies</b>	<b>8,646,287</b>	<b>7,890,006</b>
<b>Total Operating Expense</b>	<b>47,450,039</b>	<b>46,796,796</b>

# School District No. 06 (Rocky Mountain)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	13,520,984	900,497	176,961	666,194	274,695	1,358,072	16,897,403
1.03 Career Programs							-
1.07 Library Services	145,337			134,262			279,599
1.08 Counselling	358,938						358,938
1.10 Special Education	776,820	119,735	2,803,928	13,065	570,343	202,175	4,486,066
1.30 English Language Learning	11,885						11,885
1.31 Indigenous Education		119,735	42,472		654,295	3,000	819,502
1.41 School Administration		2,438,349		295,044		28,000	2,761,393
1.61 Continuing Education		6,825					6,825
1.62 International and Out of Province Students				45,727	553,428		599,155
<b>Total Function 1</b>	<b>14,813,964</b>	<b>3,585,141</b>	<b>3,023,361</b>	<b>1,154,292</b>	<b>2,052,761</b>	<b>1,591,247</b>	<b>26,220,766</b>
<b>4 District Administration</b>							
4.11 Educational Administration					215,555		215,555
4.40 School District Governance					125,950		125,950
4.41 Business Administration					911,373		911,373
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,252,878</b>	<b>-</b>	<b>1,252,878</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration					256,369	2,000	258,369
5.50 Maintenance Operations				2,189,896	331,303	107,500	2,628,699
5.52 Maintenance of Grounds				80,557		15,000	95,557
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,270,453</b>	<b>587,672</b>	<b>124,500</b>	<b>2,982,625</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					93,496		93,496
7.70 Student Transportation				730,729	112,691	60,000	903,420
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>730,729</b>	<b>206,187</b>	<b>60,000</b>	<b>996,916</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>14,813,964</b>	<b>3,585,141</b>	<b>3,023,361</b>	<b>4,155,474</b>	<b>4,099,498</b>	<b>1,775,747</b>	<b>31,453,185</b>

# School District No. 06 (Rocky Mountain)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	16,897,403	3,911,232	20,808,635	1,484,804	22,293,439	22,067,313
1.03 Career Programs	-		-	500	500	1,500
1.07 Library Services	279,599	72,324	351,923	100,614	452,537	465,723
1.08 Counselling	358,938	82,985	441,923	7,850	449,773	437,752
1.10 Special Education	4,486,066	1,146,083	5,632,149	179,290	5,811,439	6,057,225
1.30 English Language Learning	11,885	2,748	14,633	300	14,933	1,186
1.31 Indigenous Education	819,502	213,914	1,033,416	143,905	1,177,321	1,238,667
1.41 School Administration	2,761,393	580,572	3,341,965	102,673	3,444,638	3,347,473
1.61 Continuing Education	6,825	1,375	8,200	-	8,200	8,200
1.62 International and Out of Province Students	599,155	87,334	686,489	2,909,505	3,595,994	3,336,026
<b>Total Function 1</b>	<b>26,220,766</b>	<b>6,098,567</b>	<b>32,319,333</b>	<b>4,929,441</b>	<b>37,248,774</b>	<b>36,961,065</b>
<b>4 District Administration</b>						
4.11 Educational Administration	215,555	51,426	266,981	32,650	299,631	290,131
4.40 School District Governance	125,950	6,000	131,950	129,640	261,590	217,390
4.41 Business Administration	911,373	201,890	1,113,263	327,787	1,441,050	1,390,233
<b>Total Function 4</b>	<b>1,252,878</b>	<b>259,316</b>	<b>1,512,194</b>	<b>490,077</b>	<b>2,002,271</b>	<b>1,897,754</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	258,369	63,035	321,404	141,023	462,427	471,960
5.50 Maintenance Operations	2,628,699	655,535	3,284,234	1,088,894	4,373,128	4,290,470
5.52 Maintenance of Grounds	95,557	23,885	119,442	156,900	276,342	249,842
5.56 Utilities	-		-	1,112,820	1,112,820	1,073,000
<b>Total Function 5</b>	<b>2,982,625</b>	<b>742,455</b>	<b>3,725,080</b>	<b>2,499,637</b>	<b>6,224,717</b>	<b>6,085,272</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	93,496	22,005	115,501	15,630	131,131	140,209
7.70 Student Transportation	903,420	228,224	1,131,644	711,502	1,843,146	1,712,496
<b>Total Function 7</b>	<b>996,916</b>	<b>250,229</b>	<b>1,247,145</b>	<b>727,132</b>	<b>1,974,277</b>	<b>1,852,705</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>31,453,185</b>	<b>7,350,567</b>	<b>38,803,752</b>	<b>8,646,287</b>	<b>47,450,039</b>	<b>46,796,796</b>

# School District No. 06 (Rocky Mountain)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2023

	<b>2023</b>	2022 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	<b>4,698,418</b>	5,202,978
Other Revenue	<b>1,005,000</b>	853,300
Investment Income	<b>4,500</b>	4,300
<b>Total Revenue</b>	<b>5,707,918</b>	6,060,578
<b>Expenses</b>		
Instruction	<b>5,472,575</b>	5,706,927
District Administration	<b>7,500</b>	5,600
Operations and Maintenance	<b>16,667</b>	16,667
Transportation and Housing	<b>10,000</b>	22,287
<b>Total Expense</b>	<b>5,506,742</b>	5,751,481
<b>Net Revenue (Expense)</b>	<b>201,176</b>	309,097
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	<b>(201,176)</b>	(309,097)
<b>Total Net Transfers</b>	<b>(201,176)</b>	(309,097)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

**School District No. 06 (Rocky Mountain)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	<b>Annual Facility Grant</b>	<b>Learning Improvement Fund</b>	<b>Special Education Equipment</b>	<b>Scholarships and Bursaries</b>	<b>School Generated Funds</b>	<b>Strong Start</b>	<b>Ready, Set, Learn</b>	<b>OLEP</b>	<b>CommunityLINK</b>
	\$	\$	\$	\$	\$	\$		\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	22,000	83,500	900,000	35,000	55,000	-	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	195,843	141,776				96,000	22,050	87,476	399,482
Other				5,000	1,020,000				
Investment Income				2,500	2,000				
	195,843	141,776	-	7,500	1,022,000	96,000	22,050	87,476	399,482
<b>Less:</b> Allocated to Revenue	195,843	141,776	22,000	7,500	1,002,000	131,000	77,050	87,476	399,482
<b>Deferred Revenue, end of year</b>	-	-	-	<b>83,500</b>	<b>920,000</b>	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	195,843	141,776	22,000			131,000	77,050	87,476	399,482
Other Revenue				5,000	1,000,000				
Investment Income				2,500	2,000				
	195,843	141,776	22,000	7,500	1,002,000	131,000	77,050	87,476	399,482
<b>Expenses</b>									
Salaries									
Teachers								34,284	119,247
Educational Assistants		113,705							
Support Staff									51,379
Other Professionals									172,252
Substitutes							41,200		
	-	113,705	-	-	-	-	41,200	34,284	342,878
Employee Benefits		28,071					1,905	7,976	51,104
Services and Supplies	16,667			7,500	1,002,000	131,000	33,945	45,216	5,500
	16,667	141,776	-	7,500	1,002,000	131,000	77,050	87,476	399,482
<b>Net Revenue (Expense) before Interfund Transfers</b>	179,176	-	22,000	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(179,176)		(22,000)						
	(179,176)	-	(22,000)	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 06 (Rocky Mountain)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	TOTAL
	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	10,000	-	20,000	<b>1,125,500</b>
<b>Add:</b> Restricted Grants						
Provincial Grants - Ministry of Education	193,470	3,420,321	-			<b>4,556,418</b>
Other						<b>1,025,000</b>
Investment Income						<b>4,500</b>
	193,470	3,420,321	-	-	-	<b>5,585,918</b>
<b>Less:</b> Allocated to Revenue	193,470	3,420,321	10,000	-	20,000	<b>5,707,918</b>
<b>Deferred Revenue, end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,003,500</b>
<b>Revenues</b>						
Provincial Grants - Ministry of Education	193,470	3,420,321	10,000		20,000	<b>4,698,418</b>
Other Revenue						<b>1,005,000</b>
Investment Income						<b>4,500</b>
	193,470	3,420,321	10,000	-	20,000	<b>5,707,918</b>
<b>Expenses</b>						
Salaries						
Teachers		2,774,776				<b>2,928,307</b>
Educational Assistants						<b>113,705</b>
Support Staff						<b>51,379</b>
Other Professionals	44,580					<b>216,832</b>
Substitutes	101,097				20,000	<b>162,297</b>
	145,677	2,774,776	-	-	20,000	<b>3,472,520</b>
Employee Benefits	26,511	645,545				<b>761,112</b>
Services and Supplies	21,282	-	10,000			<b>1,273,110</b>
	193,470	3,420,321	10,000	-	20,000	<b>5,506,742</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>201,176</b>
<b>Interfund Transfers</b>						
Tangible Capital Assets Purchased						<b>(201,176)</b>
	-	-	-	-	-	<b>(201,176)</b>
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# School District No. 06 (Rocky Mountain)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education			-	47,373
Investment Income		2,200	2,200	9,800
Amortization of Deferred Capital Revenue	1,991,138		1,991,138	1,928,035
<b>Total Revenue</b>	<b>1,991,138</b>	<b>2,200</b>	<b>1,993,338</b>	<b>1,985,208</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,138,297		3,138,297	2,971,053
Transportation and Housing	290,982		290,982	296,255
Debt Services				
Capital Lease Interest		17,600	17,600	10,400
<b>Total Expense</b>	<b>3,429,279</b>	<b>17,600</b>	<b>3,446,879</b>	<b>3,277,708</b>
<b>Net Revenue (Expense)</b>	<b>(1,438,141)</b>	<b>(15,400)</b>	<b>(1,453,541)</b>	<b>(1,292,500)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	201,176		201,176	309,097
Capital Lease Payment		398,000	398,000	451,920
<b>Total Net Transfers</b>	<b>201,176</b>	<b>398,000</b>	<b>599,176</b>	<b>761,017</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	1,606,350	(1,606,350)	-	
Principal Payment				
Capital Lease	380,400	(380,400)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>1,986,750</b>	<b>(1,986,750)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>749,785</b>	<b>(1,604,150)</b>	<b>(854,365)</b>	<b>(531,483)</b>