



## POLICY 6400

### ANNUAL FACILITIES GRANT

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#### **POLICY:**

The annual facility grant is intended for projects required to maintain facility assets through their anticipated economic life and to prevent premature deterioration of these assets.

The amount of a Board of Education's ("Board") annual facility grant will be calculated by the Ministry of Education using a formula based on student enrolment and average age of facilities, with an adjustment made for unique geographic factors.

A Board may expend its annual facility grant for the purpose of:

- (a) upgrading or replacing existing facility components throughout the expected economic life of an existing capital asset;
- (b) enhancing the service potential of an existing capital asset or a component of an existing capital asset by correcting deficiencies in design or construction, and unsafe conditions;
- (c) significantly lowering the associated operating costs of an existing capital asset; or
- (d) extending the life of an existing capital asset or a component of an existing capital asset beyond its original life expectancy.

A board of education is responsible for managing its annual facility grant funds to enable any emergent health and safety expenditures to be addressed within a fiscal year.

[DISTRICT PRACTION 6400: ANNUAL FACILITIES GRANT](#)

REFERENCES: [Section 1 \(1\) of the School Act](#); [Section 115.1 of the School Act](#); [Section 141 \(1\) of the School Act](#)

ADOPTED: February 8, 2022

Amended: