



POLICY NO. 2205

LOANS TO PARENT ADVISORY COUNCILS / SCHOOLS

POLICY

The Board of Education is supportive of Parent Advisory Councils or Schools undertaking initiatives which are in the best interest of the school and the community and which the Board may not be able to fund.

POLICY NO. 2205

LOANS TO PARENT ADVISORY COUNCILS / SCHOOLS

REGULATION

1. The Board may consider a loan to a Parent Advisory Council or a school to support a project.
2. The loan will not exceed half the value of the project to a maximum loan of \$10,000.
3. Only one loan will be considered for any school or their Parent Advisory Council at a time.
4. The repayment period will be no longer than three years. If a Parent Advisory Council were unable to pay the loan off it will be the responsibility of the school to repay the loan in full.
5. Requests for Board support should be in writing with a full description of the project, its costs, and the methods of fund raising.
6. Goods purchased should comply with C.S.A. standards where appropriate.
7. Prior consultation with District Administration is recommended.
8. The project requires the written support of the school principal.
9. Installation, where required, will be the responsibility of school district personnel.